

# RISK DISCLOSURE

FIXONE GLOBAL TRADING SP. Z.O.O.

Registered at: U.HOZA, 86, 0fTce/suite 210, 0f WARSAW, POLAND Register Nº/NIP: 0001004695 /701 111 7525
Register of Virtual Currency Businesses.
no. 2401-CKRDST.4060.1242.2022
Reference no. RDWW – 550



# **RISK DISCLOSURE**

FIXONE GLOBAL TRADING SP. Z.O.O., a limited liability company, headquartered in ul. HOZA No. 86, unit 210, post-code 00682, Warsaw, Poland, registration number 0001004695 at the National Court Register Warsaw, Poland, offers you the following regulated business: service of exchange between virtual currencies and means of payment, service of exchange between virtual currencies, service of intermediation in the exchange referred to above and service of operating accounts on behalf of a client (an account meaning a collection of identification data maintained in electronic form, providing authorized persons with a possibility to use virtual currency units, including performing transactions of their exchange), in its capacity as a virtual currency service provider registered in the register of Virtual Currency Businesses, held by the Director of the Tax Administration Chamber in Katowice, Poland, under No. RDWW-550.

The virtual currency can be purchased and held by any individual resident in a country where the Services are available. However, clients must first ensure that the Services are suitable for their financial situation and investment objectives. Furthermore, it is generally recommended to individual clients that the portion of their wealth invested in this type of assets represents only a minor part of the total value of said wealth.

### Risk of capital loss

The price of virtual currencies constantly fluctuates according to the relative amounts of demand for buying and selling on marketplaces. The greater the upward and downward movement in the price of a virtual currency, the greater the volatility. This volatility is positively associated with the expectation of gain and negatively associated with the risk of capital loss. Making a virtual currency transaction involves a high degree of risk of capital loss up to the full value of the purchase or exchange of the virtual currency.

### Legal risk

The legal and regulatory status of virtual currency businesses may not be clearly defined or may not exist at all depending on the jurisdiction in which a Client is located. It is the Client's responsibility to ascertain the extent to which the purchase, sale or exchange of virtual currencies is permitted under the regulations of the Customer's country of residence.

### Volatility risk

The value of all virtual currencies can change rapidly. Clients should be aware of their exposure to different virtual currencies and that their exposure may be potentially impacted by sudden and unpredictable price changes that would affect their transactions.

### Tax risk

The tax status of certain virtual currency businesses may be undetermined in the jurisdiction in which the Customer is located. This implies that the Customer must verify, under his sole responsibility, the obligation to declare the possession, purchase, sale or exchange, and if required, the payment of taxes and duties on virtual currencies to the tax authorities.



### Risks related to digital assets

The following is a list of some of the many risks inherent to the use of virtual currency businesses:

- Risk of hacking a blockchain,
- Risks inherent to virtual currency such as coding errors, counterparty risk, etc.
- Risk of hacking of a virtual currency marketplace,
- Risk of access problems of any kind between FIXONE GLOBAL TRADING and the client, including loss of internet connection,
- Risk of temporary or permanent shutdown of a virtual currency marketplaces or blockchains,
- Unforeseen risks due to the young age and experimental nature of the technologies used.

## Risk of hacking of the User Account

Account hacking refers to a malicious individual taking control of a Crypto/virtual currency account to the detriment of its legitimate owner. The Client is warned of this risk and is recommended to follow the security procedures for the Client account proposed by the Company.

### Market risk

There is a risk of loss of value of virtual currency caused by adverse price movements of these currencies. Accordingly, Clients should consider the risk of partial or total loss of their investment due to significant fluctuations in the value of virtual currencies.

Virtual currencies are not appropriate for all investors. As such, clients should not engage in trading in relation to such products if they a) do not have the necessary knowledge in this specific product; or b) if they cannot bear the loss of the entire invested amount. Clients must be fully aware of, and understand, the specific characteristics and risks in relation to these products.

## Risk of digital identity theft

FIXONE GLOBAL TRADING is susceptible to identity theft as a company. Clients may be victims of fraud by third parties posing as FIXONE GLOBAL TRADING. Therefore, Clients are responsible for verifying that they are using our website.

### **Risk from FORCE MAJEURE EVENTS**

Force Majeure means unforeseeable circumstances that prevent someone from fulfilling a contract. In case of a Force Majeure Event, the Client accepts the risk of financial losses.

Example of force majeure event are: Government actions, the outbreak of war or hostilities, the threat of war, acts of terrorism, national emergency, riot, civil disturbance, sabotage, requisition, or any other international calamity, economic or political crisis; earthquake, tsunami, hurricane, typhoon, accident, storm, flood, fire, epidemic or other natural disaster; decisions of state authorities or governing bodies and any event, act or circumstances not reasonably within the Company's control and the effect of that event(s) is such that the Company is not in a position to take any reasonable action to cure the default.